

Nippon Flour Mills to Implement Company-wide Corporate Social Responsibility Program

Tokyo, September 29, 2003 Nippon Flour Mills Co., Ltd. has decided to implement a company-wide corporate social responsibility (CSR) program.

In recent years, food safety, environmental problems, and other issues have brought about a tremendous increase in public interest in corporate social responsibility. Accordingly, to respond to the expectations of consumers, business partners, shareholders, and other stakeholders, since last year the Company, with the CSR Committee in a leading role, has deliberated on the direction it should take in pursuing CSR initiatives. The Company, having put in place the preparatory framework required for a CSR program, has decided to launch a company-wide program. This fiscal year the Company plans to conduct employee training, to put into practice the provisions stipulated in its Code of Conduct and Conduct Guidelines, and to monitor the results.

Principal CSR Initiatives at Nippon Flour Mills

1) Establishment and administration of a CSR promotion organization (Started in January 2003)

The Company has established a CSR Committee, chaired by Executive Managing Director Masakazu Hanada at the head office, and has discussed CSR issues. The CSR Committee will continue to play a central role in ensuring company-wide deployment of the Company's CSR program, including the formulation and implementation of plans for CSR initiatives.

2) Preparation of a Code of Conduct, Conduct Guidelines, and CSR Handbook (April 2003)

The Company has reviewed its Code of Conduct and Conduct Guidelines from the perspective of CSR. At the same time, so that employees will correctly understand the contents of the Code of Conduct and Conduct Guidelines, the Company has prepared a handbook that explains the particulars of these documents. The Company will augment and enrich employee training so that all employees correctly understand the contents of the Code of Conduct and Conduct Guidelines and ensure that their actions are informed by that understanding.

3) Establishment of Corporate Ethics Helpline (October 2003)

To prevent the occurrence of serious violations of the Code of Conduct and Conduct Guidelines and to rapidly respond in the event such problems arise, on October 1st the Company will establish a Corporate Ethics Helpline.

Reference information:

1) CSR Promotion Organizational Chart

See attachment.

2) Code of Conduct and Conduct Guidelines

Available for viewing in the Company Profile section of the Company's website at <http://www.nippon.co.jp>.

For more information, contact:

Masahiro Onishi

Communications Division

Nippon Flour Mills Co., Ltd.

Tel: 03-3350-3900

Nippon Four Mills Co., Ltd.

CSR Promotion Organizational Chart

CSR Promotion Organizational Structure

