

November 28, 2007

Notice of Stock Repurchase through ToSTNeT-2

Nippon Flour Mills Co., Ltd. (President: Wataru Aosaki) is pleased to announce that it completed today the stock repurchase notified in releases No. 37 and No. 38 dated November 27, 2007, as described below. Nippon Flour Mills is also pleased to announce that as a result the stock repurchase pursuant to the resolution of the Board of Directors convened on November 27, 2007 has been completed.

Details

1. Reason for repurchase: To enable the flexible execution of capital policy in line with changes in the business environment.
2. Type of capital stock acquired: Common shares of Nippon Flour Mills
3. Total number of shares acquired 1,900,000 shares
4. Repurchase price: 412 yen per share
5. Total value of shares acquired: 782,800,000 yen
6. Date of repurchase: Wednesday, November 28, 2007
7. Method of repurchase: ToSTNeT 2 (closing price orders)

(Reference)

Details of the resolution concerning the method of repurchase (announced November 27, 2007)

- Type of shares to be acquired: Common shares of Nippon Flour Mills
- Total number of shares to be acquired: 2,000,000 shares
- Total value of shares to be acquired: 824,000,000 yen