

March 16, 2010

**Notice of Revision of Wheat Flour Prices**

Nippon Flour Mills Co., Ltd. (Chairman, President, CEO & COO: Hiroshi Sawada) today announced to distributors that it has revised prices for commercial wheat flour as a result of an average decline of 5% in the prices Japanese millers pay to the government for foreign-grown wheat for five brands since Thursday, April 1, 2010. Details are as follows.

1. Price revisions

Commercial strong and semi-strong wheat flour	Down 85 yen per 25 kg
Commercial medium-strength and weak wheat flour	Down 55 yen per 25 kg

Note: The above price revisions do not include consumption tax.

2. Date of implementation

Effective on shipments from Monday, May 10, 2010 onwards