

December 10, 2018

## Notice of Progress and Completion of Acquisition of Own Shares

(Acquisition of Own Shares Pursuant to the Provisions of the Articles of Incorporation based on the Provisions of Article 165, Paragraph 2 of the Companies Act)

Nippon Flour Mills Co., Ltd. (the “Company”) announces the following in connection with the acquisition of the Company’s own shares pursuant to the provisions of Article 156 of the Companies Act applied mutatis mutandis pursuant to Article 165, paragraph (3) of the said Act.

The Company also announces that this concludes the acquisition of its own shares based on the resolution at the Board of Directors’ meeting held on June 6, 2018.

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|--------------------------------------|--|
| 1. Class of shares acquired          | The Company’s common shares                  |
| 2. Total number of shares acquired   | 73,200 shares                                |
| 3. Total acquisition value of shares | 138,797,896 yen                              |
| 4. Acquisition period                | From December 1 to December 7, 2018          |
| 5. Acquisition method                | Purchased on the Tokyo Stock Exchange market |

(Reference)

1. Details of resolution at the Board of Directors’ meeting held on June 6, 2018

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|---|---|
| (1) Class of shares acquired              | The Company’s common shares   |
| (2) Total number of shares to be acquired | 4,500,000 shares (maximum)  |
|   | (Ratio to total number of shares outstanding (excluding treasury shares):<br>5.60%) |
| (3) Total acquisition value of shares     | 7,000,000,000 yen(maximum)  |
| (4) Acquisition period                    | From June 7, 2018 to March 31, 2019   |
| (5) Acquisition method                    | Purchased on the Tokyo Stock Exchange market  |

2. Cumulative total of the Company’s own shares acquired pursuant to the above resolution of the Board of Directors

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|-------------------------------------|-------------------|
| (1) Total number of shares acquired | 3,705,100 shares  |
| (2) Total acquisition value         | 6,999,863,751 yen |