

Sep 7, 2016

**Notice of Acquisition of Own Shares Through Off-Hour Trading (ToSTNeT-3) and  
Completion of Acquisition of Own Shares**

Nippon Flour Mills Co., Ltd. (President & COO: Masayuki Kondo; the “Company”) announces today that the Company carried out the acquisition of its own shares as stated on September 6, 2016. The details of the acquisition are provided below.

With this acquisition, the Company completed the acquisition of its own shares under a resolution adopted at the Board of Directors meeting held on September 6, 2016.

1. Reason for acquisition

The Company acquired its own shares in order to implement capital policies flexibly in response to changes in business conditions.

2. Details of acquisition

(1) Type of shares acquired: The Company’s common stock

(2) Number of shares acquired: 1,223,000 shares

(Ratio to outstanding shares, excluding treasury shares: 0.76%)

(3) Total acquisition value: 922,142,000 yen

(4) Acquisition date: September 7, 2016

(5) Acquisition method: Acquisition through the off-hour trading of the Tokyo Stock Exchange for a share buy-back (ToSTNeT-3)

(Reference) Details of the resolution on the acquisition of own shares adopted at the Board of Directors meeting (announced on September 6, 2016.)

(1) Type of shares to be acquired: The Company’s common stock

(2) Number of shares to be acquired: 1,400,000 shares (maximum)

(Ratio to outstanding shares, excluding treasury shares: 0.87%)

(3) Total acquisition value: 1,055,600,000 yen (maximum)