

May 25, 2016

Notice of Partial Revision of the Articles of Incorporation

Nippon Flour Mills Co., Ltd. (the “Company”) announces that its Board of Directors resolved at its meeting held today to submit a proposal for the partial revision of the Articles of Incorporation to the 192nd ordinary general meeting of shareholders to be held on June 29, 2016 for deliberation. Details are as follows:

1. Reasons for the revision

- (1) Associated with the relocation of the head office on August 11, 2016, the Company will propose to revise Article 3 (location of the head office) of the current Articles of Incorporation.
- (2) As the Company will implement the consolidation of shares as disclosed today in the “Notice of Change of Share Unit Number, Consolidation of Shares, and Change of Total Number of Authorized Shares,” the Company will propose to revise Article 6 (total number of authorized shares) of the current Articles of Incorporation to ensure the proper number of authorized shares in association with the decrease in the total number of shares outstanding of the Company due to the consolidation of shares.
- (3) The Company will propose to revise Article 8 (share unit number) of the current Articles of Incorporation to change the share unit number of its common stock from 1,000 shares to 100 shares as disclosed today in the “Notice of Change of Share Unit Number, Consolidation of Shares, and Change of Total Number of Authorized Shares.”

2. Content of the revision of the Articles of Incorporation

The content of the revision is as described in the Exhibit.

3. Schedule

Date of shareholders meeting to revise the Articles of Incorporation: June 29, 2016

Effective date of the revision of the Articles of Incorporation: October 1, 2016

(However, the effective date of the proposed revision of Article 3 is August 11, 2016.)

4. Other

The Company has separately disclosed the “Notice of Change of Share Unit Number, Consolidation of Shares, and Change of Total Number of Authorized Shares” today.

Current Articles of Incorporation	Proposed revisions
(Location of the Head Office) Article 3 The head office of the Company shall be located in <u>Shibuya-ku</u> , Tokyo.	(Location of the Head Office) Article 3 The head office of the Company shall be located in <u>Chiyoda-ku</u> , Tokyo.
(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>696,590,000</u> .	(Total Number of Authorized Shares) Article 6 The total number of authorized shares of the Company shall be <u>300,000,000</u> .
(Share Unit Number) Article 8 The share unit number of the Company shall be <u>1,000 shares</u> .	(Share Unit Number) Article 8 The share unit number of the Company shall be <u>100 shares</u> .
(New)	<u>Supplementary Provisions</u>
(New)	<u>Article 1 The revision of Article 3 shall be effective on August 11, 2016. This supplementary provision shall be removed on August 11, 2016.</u>
(New)	<u>Article 2 The revision of Article 6 and Article 8 shall be effective on October 1, 2016. This supplementary provision shall be removed on October 1, 2016.</u>